

South Gippsland Ulysses Club

Contributions to Stephen. Edge 58@iinet.net.au

June, 2023

Yep, there are clear signs that it's Winter, but that doesn't mean that our love of riding has diminished. On the 19th April I was the only one to turn up and I shared the story when we all went out to dinner at the Chinese restaurant in Korumburra recently, only to hear back that it wasn't a unique experience. The person telling me joked that he should write a ride report. It's Ok, and nobody is going to judge anyone else for not wanting to brace the cold, the wind and the rain. The good news is that this kind of weather doesn't last forever. We'll keep our chins up and live off the memories of warm breezes and delicious sunshine; it will come again.

Ride Reports:

Ride Report Sunday 18th June Port Albert

6 riders and 3 pillions met at Leongatha on a sunny but chilly morning, some who didn't read the memo a little early for the now 10am start. Led off by Geoff and followed by Alf, Lance, Bill & Molly, Lozz & Dash with Graeme & Mel as tail-end we headed off down Nareena Rd to Dumbalk, where we turned to go through Dumbalk Nth to add Ken to our ranks....now we were 7.... After Ken joined us we went through Mirboo, Boolarra then Yinnar where our first break

was scheduled, but OH NO!! the cafe was closed! After taking a few moments to recover from the shock, and for a few other necessities, we continued on through Churchill, Loy Yang to Gormandale where after a little confusion we found a small general store open which was doing a roaring trade, and stopped for a quick break there. Must have looked a little suspicious as the police circled us twice.... Then back on the bikes to head over the hill through Carrajung Lwr, Won Wron, Yarram, Alberton onto our destination Port Albert, where we all enjoyed a yummy lunch at the very busy fish & chip shop. After lunch and a well-earned rest, Bill was back to his old self inappropriately touching Geoff's leg (Geoff didn't seem to mind) though this time there was no lycra involved. Ken commented on how Wicked Willy had some very strange ways...... A good time was had by all..... A bit of sightseeing after which we all made our own way home. For us it was a bit over 300ks for the day, many thanks to Geoff for leading the ride.

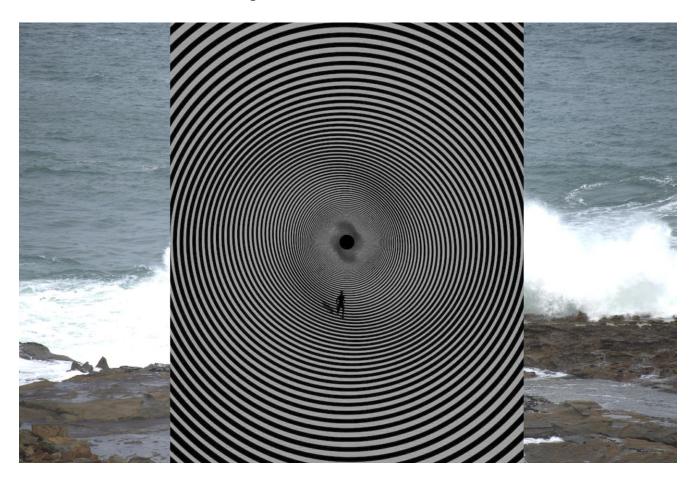
Mel

Some pictures:





Now take a close look at these pictures. Four of the five show BLUE SKY!!



Trippy eh?







Alf has a couple of advertisements which follow. He told me earlier that there's a chance one of his bikes will come up for sale, but he hasn't said anything about that in this edition of the Newsletter. Keep a close eye out for future editions eh?!



Looking for a Xmas in July cake, call Alf - 0409205396

Large 1.5kg \$21

Small 1kg \$17

And next, no prizes for guessing what the second advertisement is about. There's still lots of cleaning products waiting for you to snap them up...

If interested contact Alf. 0409205396



Hand Cleaner

5 litres

Retail: \$55

Sale price: \$40

Think about it... only \$4 a litre!!



Windscreen Additive

5 litres

Retail: \$39

Sale price: \$30

If interested contact Alf. 0409205396



Solvent Parts Washer

20 litres

Retail: \$154

Sale price: \$130



Silicone Tyre Shine

20 litres

Retail: \$175

Sale price: \$150

We know you can't resist, but please exercise some restraint!!

Can't find enough "Repo Men." Thanks to Gaston Vanzet for sharing this with us...



is struggling to find enough repossession agents to repossess bikes from those who don't make their payments. And the problem is so big that the MoCo reported a \$52.6M credit loss stemming from its financial services division. In addition, its motorcycle delinquency rate rose 46 percent to 3.2 percent from a typical rate of about 2 percent.

Pandemic roots

The theory is while the pandemic was on, spending was encouraged, and payments were enabled by government stimulus checks. But by the time the pandemic was over and the checks stopped coming, some Harley-Davidson buyers no longer had the means to make their payments, and delinquencies began to rise.

But unfortunately for Harley, during the pandemic, many motorcycle repossession companies left the industry and never returned. The lack of recovery agents has Harley scrambling to find willing and able professionals to repossess their bikes from delinquent buyers.

Interestingly, it's not the same problem in the auto industry. In that industry, repossessions continue unabated. But for motorcycles, it's different. Some repossession companies told the Wall Street Journal that Harley doesn't pay enough for a more complex and dangerous job than cars. Adding to the problem is the fact that lenders don't pay at all if recovery of the machine is not made.

Moto repo is more complex

Vaughn Clemmons, President of the Automobile Recovery Bureau in Houston, TX, and head of the American Recovery Association thinks Harley is not paying enough to make it worth the repossession agents' time and effort. The Wall Street Journal quotes him as saying:

"They expect the work for free, and that's what we're trying to get away from."

"Who wants to back up in a driveway at 3 a.m. and get shot at? You can make the same money doing something else."

However, Harley says it values its relationship with the repossession industry. They counter saying they pay above and beyond, including surcharges, to recognize the complexity of repossessing a motorcycle.

During a conference call with analysts, Harley's treasurer David Viney claimed that while delinquencies weren't especially high, the weaker repossession industry led to more severe losses in the first quarter of 2023.

Website

I know that everyone keeps a close eye on our website. Alf is still looking after this and keeping it up to date. For example you will read there that our next Social Dinner is at the Leongatha RSL on July 15th. The usual arrangement is that he sends out an SMS asking that you respond to me by a certain time. This then gives me time to let the venue know how many are coming so they can set up the tables ready. These get togethers are popular during the colder months especially. 16 people attended the Mirboo North Pub and 23 people sat around two tables at the Chinese Restaurant. Actually the food there was really generous and scrumptious. Several times I heard the table groaning under the weight of people leaning on it after being filled to pussies bow. Lance and I shared a banquet. We spoke with Gino and Lyn, Lozz and Gail, Bill and Molly, Stephen H, Martha and Hubert, Graeme and Vicki, John and Anne, Gary & Gen, Denise & Rosa, and Joy and Tayla. At the end everyone was reluctant to go. Just a really good night.











Coming Up

From April the mid-week rides changed from Tuesdays to Wednesdays. Also the first ride of each month now starts from the Longwarry servo. So the ride on Wednesday April 5th being the first ride of the month... left from Longwarry.

Our next Sunday Club Ride is on July 16th at 10:00. And remember that Saturday morning's at Kelly's has become an institution (For everyone except Sat morning Penant bowlers) lol